

THREE VILLAGE CENTRAL SCHOOL DISTRICT
STONY BROOK, NEW YORK



BOARD OF EDUCATION AGENDA MATERIALS

DATE OF BOARD MEETING: September 26, 2018

DATE SUBMITTED: September 21, 2018

OFFICE OF ORIGIN: Business Services

CATEGORY OF ITEM: Action

TITLE: ESTABLISHMENT OF 2018-2019 TAX LEVY

Staff Recommendation:

Upon the recommendation of the Superintendent of Schools, be it resolved that the Board of Education adopt a school district tax levy for the Towns of Brookhaven and Smithtown, as follows:

◆ Town of Brookhaven portion of the district of	\$152,438,030
◆ Town of Smithtown portion of the district of	\$ <u>2,542,971</u>
<i>Total 2018-19 tax levy in the amount of</i>	\$154,981,001

Background-Rationale:

The recommended tax levy, when combined with state aid and other revenues, fully funds the budget as approved by the community on May 15, 2018.

The resultant rates are indicated below:

	<u>Town of Brookhaven</u>	<u>Town of Smithtown</u>
Estimated tax rates for 2018-2019	\$273.79	\$191.43
Tax Rates for 2017-2018	\$268.51	\$184.48
% Increase	1.97%	3.77%