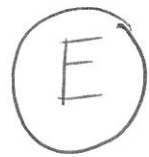


THREE VILLAGE CENTRAL SCHOOL DISTRICT  
STONY BROOK, NEW YORK



**BOARD OF EDUCATION AGENDA MATERIALS**

**DATE OF BOARD MEETING: March 27, 2019**

**DATE SUBMITTED: March 22, 2019**

**OFFICE OF ORIGIN: Business Services**

**CATEGORY OF ITEM: Action**

**TITLE: APPROVE AND AUTHORIZE FINANCING OF THE ENERGY PERFORMANCE CONTRACT**

**Staff Recommendation:**

Upon the recommendation of the Superintendent of Schools, be it resolved that the Board of Education approve and authorize financing relating to the District's Energy Performance Contract with Johnson Controls, Inc., pursuant to the terms specified on the attached resolution.

Be it further resolved that the Board of Education approve and authorize the President of the Board of Education to enter into a *Tax-Exempt Equipment Lease-Purchase Agreement* with Banc of America Public Capital Corp. not to exceed the amount of \$7,707,518.00 to finance the district's Energy Performance Contract with Johnson Controls, Inc.

**Background-Rationale:**

This resolution is to authorize financing of the Energy Performance Contract entered into with Johnson Controls, Inc.

***NOT AN OFFICIAL RECORD; SUBJECT TO CHANGE***