

**THREE VILLAGE CENTRAL SCHOOL DISTRICT  
Setauket, New York**

**BOARD OF EDUCATION AGENDA MATERIALS**

**DATE OF BOARD MEETING: March 22, 2017**

**MATERIAL SUBMITTED: March 17, 2017**

**OFFICE OF ORIGIN: Business Services**

**CATEGORY OF ITEM: Action**

<b>TITLE: <u>Appointment of Fiscal Advisor for 2017-2018</u></b>
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**STAFF RECOMMENDATION:**

Upon recommendation of the Superintendent of Schools, be it resolved that the Board of Education appoint and enter into an agreement with Munistat Services, Inc. to provide necessary financial advisory services including, but not limited to, the issuance of tax and bond anticipation notes for the 2017-2018 fiscal year together with preparation and filing of the Annual Information Statement as required by SEC Rule 15c2-12 and the District's continuing disclosure.

Be it further resolved, the Board of Education authorizes the Board President to execute said Agreement on its behalf.

**BACKGROUND - RATIONALE:**

The District has previously engaged Munistat Services, Inc. for such services and their performance has been excellent. The legal requirements associated with bond financing, the sale of tax anticipation notes and secondary market disclosure requirements necessitate the expertise of a firm like Munistat Services, Inc.