

THREE VILLAGE CENTRAL SCHOOL DISTRICT
Setauket, New York

VIII

BOARD OF EDUCATION AGENDA MATERIALS

DATE OF BOARD MEETING: April 13, 2016

MATERIAL SUBMITTED: April 8, 2016

OFFICE OF ORIGIN: Business Services

CATEGORY OF ITEM: Action

TITLE: Adoption of 2016-2017 Recommended Budget and Property Tax Report Card

STAFF RECOMMENDATION:

Upon recommendation of the Superintendent of Schools, be it RESOLVED that a budget in the amount of \$198,779,935 be adopted for the 2016-2017 school year.

Be it further RESOLVED that the following proposition regarding transportation eligibility shall appear on the ballot for the May 17, 2016 Annual Meeting:

“Shall the minimum mileage for transportation of pupils in all grade levels be zero, with the approximate cost of additional services to the district being \$160,000 for the 2016-2017 school year?”

Be it further RESOLVED that the Property Tax Report Card for the 2016-17 school year be approved.

BACKGROUND - RATIONALE:

This budget honors all contractual arrangements and anticipated expenditures for the 2016-2017 school year. The adoption of this budget would increase expenditures by 4.85% and has an estimated tax levy of \$146,831,010 representing an increase of 2.30%. Should the transportation proposition be approved by the voters, the budget increase would be 4.93% and the estimated tax levy would then be \$146,991,010, representing an increase of 2.41%.

NOT AN OFFICIAL RECORD; SUBJECT TO CHANGE

Property Tax Report Card 2015-2016 - Page 1
 580201 - THREE VILLAGE CSD Official - as of 04/08/2016 11:33 AM

Note: Some data elements of the Property Tax Report Card have been revised or renamed to more closely follow the Property Tax Cap calculations districts complete on the Office of the State Comptroller website. Please see the Help text above for definitions. Additional guidance on the Property Tax Levy Limit is available on the Office of Educational Management Services website:
<http://www.p12.nysed.gov/mgt/serv/propertytax/taxcap/>.

Please also submit an electronic version (PDF or Word) of your school district's 2016-17 Budget Notice to: emscmgts@nysed.gov. This will enable us to help correct any formula or data entry discrepancy quickly.

Form Due - April 25, 2016

Form Preparer Name: JEFFREY CARLSON
 Preparer's Telephone Number: 631-730-4020

<u>Shaded Fields Will Calculate</u>	Budgeted 2015-16 (A)	Proposed Budget 2016- 17 (B)	Percent Change (C)
Total Budgeted Amount, not including Separate Propositions	189,589,217	198,779,935	4.85 %
A. Proposed Tax Levy to Support the Total Budgeted Amount, Net of Reserve ¹	143,527,194	146,831,010	
B. Tax Levy to Support Library Debt, if Applicable	0	0	
C. Tax Levy for Non-Excludable Propositions, if Applicable ²	0	160,000	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0	
E. Total Proposed School Year Tax Levy (A+B+C-D)	143,527,194	146,991,010	2.41 %
F. Permissible Exclusions to the School Tax Levy Limit	3,077,566	5,609,353	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	140,449,628	141,381,657	
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D)	140,449,628	141,381,657	
I. Difference: (G-H);(negative value requires 60.0% voter approval) ²	0	0	
Public School Enrollment	6,700	6,480	-3.28 %
Consumer Price Index			0.12 %

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2016-17, includes any carryover from 2015-16 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2015-16 (D)	Estimated 2016- 17 (E)
Adjusted Restricted Fund Balance	10,126,839	12,000,000
Assigned Appropriated Fund Balance	2,000,000	1,000,000
Adjusted Unrestricted Fund Balance	7,276,456	7,950,000
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	3.84 %	4.00 %