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**THREE VILLAGE CENTRAL SCHOOL DISTRICT
Setauket, New York**

BOARD OF EDUCATION AGENDA MATERIALS

DATE OF BOARD MEETING: July 5, 2011 DATE MATERIAL SUBMITTED: June 30, 2011

OFFICE OF ORIGIN: Business Services CATEGORY OF ITEM: Action

TITLE: ACCEPTANCE OF MEDICARE PART D REIMBURSEMENT

STAFF RECOMMENDATION:

Upon recommendation of the Superintendent of Schools be it resolved that the Board of Education accept the receipt of \$425,645.31 from the Suffolk School Employees Health Plan as the district's share of 2010 Medicare Part D reimbursement funds, pursuant to Medicare Part D regulations; and further that such funds be utilized to reduce prescription drug cost premiums.

Be it further resolved that the Board of Education accept the receipt of \$17,437.72 from the Suffolk School Employees Health Plan as 2009 post-reconciliation Medicare Part D reimbursement funds.

BACKGROUND - RATIONALE:

As part of the law implementing the prescription drug coverage of the Medicare Part D program, employers who now provide drug coverage for their employees equal to or better than the Part D coverage, would be granted a financial incentive to continue to provide such coverage providing they use such funds to reduce the drug coverage cost.

NOT AN OFFICIAL RECORD; SUBJECT TO CHANGE